

<u>Record and Return to</u>: Donald M. Onorato, Esq. 5 Atlantic Street Hackensack, NJ 07601

SECOND AMENDMENT TO THE MASTER DEED CHERRY RIDGE AT BOONTON, INC. MORRIS COUNTY, NEW JERSEY JOAN BRAMHALL, COUNTY CLERK AMND-OR BOOK 21658 PG 1989 RECORDED 11/05/2010 11:25:16 FILE NUMBER 2010075388 RCPT ‡: 575840; RECD BY: alyson RECORDING FEES 70.00 MARGINAL NOTATION CD 0.00 ST 0.00

THIS SECOND AMENDMENT to the Master Deed made this **STD** day of **OCTODE** 2010, by Cherry Ridge at Boonton, Inc. known as Cherry Ridge, a Condominium, a New Jersey nonprofit corporation with offices c/o Cambridge Property Management Services, 2584 Highway 9, Howell, NJ 07731 referred to as "Association"; and

WHEREAS, the Association was formed to hold title and serve as a means through which condominium unit owners may take action with regard to the administration, management, maintenance, repair and operation of the property in accordance with the provisions of the Master Deed and By-Laws; and

WHEREAS, on March 11, 2005, the developer, Cherry Ridge at Boonton, Inc. recorded a Master Deed and Declaration of Restrictive and Protective Covenants for Cherry Ridge, a Condominium, which was recorded in the Morris County Clerk's Office in Deed Book 06293, Page 095 on March 23, 2005, and which was amended by the filing of an amendment to the Master Deed dated March 18, 2007 and recorded May 25, 2007 in Deed Book 20828 Page 141, which among other things, requires the Association to maintain at all times insurance coverage in the event any building structures are partially destroyed or completely destroyed or damaged by fire or other casualty; and

WHEREAS, the Board of Directors believes that the interests of the Association would be served by clarifying and correcting Article V, Section 5.6 (F) Restoration and Repair of Common Elements and Building Structures so that in the event the building structures is totally destroyed or damaged by damage or casualty, the Association would be obligated to maintain insurance which will return the building structure to "builder's specification;" and

WHEREAS, Paragraph 13.02 of the Master Deed provides that the Master Deed may be amended with the approval of two-thirds of the total votes as defined in Section 12.04 of Article XII of the Master Deed and shall be effective at recordation in the same office where the Master Deed is recorded; and

WHEREAS, such amendment was duly proposed to the unit owners of the Association in accordance with the Master Deed, and said owners approved such amendment pursuant to the Master Deed; and

WHEREAS, the unit owners did approve said amendment at

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a meeting held on June 24, 2010; and

WHEREAS, the Association did support such a change as hereinafter set forth.

NOW, THEREFORE, be it resolved, that upon recordation of this Second Amendment to the Master Deed in the Office of the Clerk of Morris County, the Master Deed is hereby amended as follows:

Article V, Section 5.06(F) entitled "Restoration and Repair of Common Elements and Building Structures" shall state as follows:

The Condominium Association shall maintain, at all times, insurance coverage insuring the building structures of each Condominium Unit and naming as a loss payee on such insurance policy the Condominium Association, the Owner, and the Mortgagee of the Owner, if any, as their interests appear. If any building structure is partially destroyed or damaged by fire or other casualty, the Condominium Association shall restore or repair the same. If such damage shall constitute substantially total destruction of the building structure, the Condominium Association shall restore or repair the same to the original builder's specifications as set forth in the plans and specifications submitted to Boonton.

IN WITNESS WHEREOF, the Association, through the

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	s, has caused this Second Amendment to the
	executed this $1570$ day of
Getober, 2	2010.
ATTEST:	Cherry Ridge at Boonton, Inc.
	By: Jerry Notkins
Sec	Jerry Watkins, President

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STATE OF NEW JERSEY : : ss COUNTY OF MORRIS :

BE IT REMEMBERED, that on this <u>b</u> day of <u>databes</u>, 2010, before me, the subscriber, personally appeared, Jerry Watkins, who being by me duly sworn on her/his oath, deposes and makes proof to my satisfaction, that he/she is the President of Cherry Ridge at Boonton, Inc., the Corporation named in the within instrument; that the execution of this document as well as the making of this instrument, has been duly authorized by a proper vote of the membership and a proper resolution of the Board of Trustees of said corporation; and that the seal affixed to the instrument is the proper corporate seal and was thereto affixed and said instrument was signed and delivered by the acting President as and for the voluntary act and deed of said corporation, in the presence of deponent, who thereupon subscribed his/her name as attesting witness.

Sworn and Subscribed to before me on this  $\frac{15+4}{15}$ 

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